

Gift to Fund the Future

Through the years, many individuals have found planned gifts to be excellent vehicles for benefiting their favorite charitable organizations. In addition to personal satisfaction, such gifts offer major planning opportunities to minimize federal and state taxes, increasing the possibilities for effective distribution of assets.

While we have highlighted a variety of gift-planning options for the College Foundation, we encourage you to consult an advisor to review your full estate as changes to the law are constant. We will be delighted to work with you and/or your advisors in establishing a bequest or planned gift that best suits your needs and objectives now and into the future. Thank you!

Other Ways to Give Beyond a Bequest in Your Will

Tax-deductible gifts can be pledged over multiple years in a variety of ways, including:

- A Gift of Cash
- A Gift of Securities
- A Gift of a Life Insurance Policy
- A Gift of Real Estate
- A Gift in Trust
- Volunteer of Your Time and Talent



Established in 1983, the Cape Cod Community College Educational Foundation, Inc. is a non-profit organization supporting the mission of Cape Cod Community College, its students, faculty, and community endeavors, by raising and managing funds, encouraging endowments, and supporting the College's objectives.

Legacy for Learning Society

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Educational Foundation, Inc.

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**Cape Cod
Community College
Educational
Foundation, Inc.**

Thank you...

for taking the time to learn about providing for Cape Cod Community College (CCCC) in your estate plans. Such commitments truly change lives through the power of education. Planned gifts help further the mission of the Cape Cod Community College Educational Foundation to support the mission of the College, its students, its faculty, and its community endeavors, by raising and managing funds, encouraging endowments, and supporting the College's objectives.

About Cape Cod Community College

As the region's sole comprehensive higher college education institution, Cape Cod Community College provides educational pathways that serve the varied social, economic and demographic characteristics of our shared community. More than 10,000 individuals every year take courses and classes that enrich their personal and professional lives, and allow them to pursue further higher education. The College provides an affordable, quality education close to home to a diverse student population, in spite of continually reduced support from the Commonwealth. It serves all of Cape Cod, Martha's Vineyard, Nantucket, and Southeastern Massachusetts.

Why Does a Public, State College Need Private Funds?

A common misconception is that CCCC is completely supported through tax dollars. State funds account for less than half of the institution's operating budget. The remaining funds are derived from student fees, grants and contracts, and local fund-raising activity through the College Foundation. Without private funds, the College could not economically support its students, as well as improve and expand academic programs/services.

Legacy for Learning Society Membership

The College Foundation's Legacy for Learning Society was founded to communicate with individuals considering Cape Cod Community College in their planned giving and/or bequest documents. For more than a quarter of a century, the College Foundation staff has worked with benefactors and their financial and legal advisors to integrate and maximize giving options that best meet individual circumstances, goals, and giving capabilities.

If you have already planned a bequest to CCCC or the College Foundation, you will become a Legacy for Learning Society member simply by informing us of your plans. Legacy for Learning Society members can opt to remain anonymous or be recognized in College Foundation publications to encourage others to join this special group of College philanthropists. Society members are also invited to special college and foundation events on a regular basis in appreciation of common interests.

Your will, retirement plan, life insurance or another estate planning tool may include charitable dispositions that could also reduce your tax bill while maximizing your charitable giving.

Gifts Under Your Will or Trust

Each year, generous and thoughtful College Foundation supporters designate a portion of their assets via a bequest in their wills or direction in their charitable trusts to benefit charities they care most about. Such gifts enable individuals to make significant gifts that they may not have been able to make during life. Charitable bequests or directions can take various forms:

- A *general bequest* directs that the College Foundation would receive a specific dollar amount. Sample: "I give to the Cape Cod Community College Educational Foundation, Inc. the sum of \$_____ to be used for general purposes of said charity."
- A *specific bequest* or direction can instruct that the College Foundation receive a specific piece of your property. Sample: "I give to the Cape Cod Community College Educational Foundation, Inc. all of my shares in _____ to be used for the general purposes of said charity."
- A *residual bequest* designates that all or a portion of whatever remains after all debts, taxes, expenses and other bequests have been paid. Sample: "I give to the Cape Cod Community College Educational Foundation, Inc. ___% of the rest, residue, and remainder of my estate, to be used for the general purposes of said charity."

While all of the above examples provide for unrestricted support of the College Foundation, any of them may be designated as a restricted bequest for a specific purpose.

If you wish to memorialize a family member or an honored colleague, you may establish a named fund that will provide support for a scholarship or program of special interest to you or the honored person. An annual scholarship can be funded from \$500 or more a year while a endowed scholarship can be established in perpetuity starting at \$10,000—in one lump or paid over time in your name or that of a loved one.

